

Helsingborg, January 14st 2022

Dear clients,

During the past few years we have seen the fuel prices increasing, especially during last year 2021. As a result our fuel floater has increased too. It has now reached a level where the full price picture might be unclear.

For that reason we have decided to raise base price and reduce the fuel floater to zero. The new fuel floater will be set with index counting from 1 January 2022.

This means that the total invoiced cost remains the same.

The political climate indicates that we will see continuous increase in fossile fuel prices. The changes in fuel price are high and rapid.

Instead of negotiations on monthly or quarterly basis with clients who have fixed prices we have to turn to our standard fuel floater.

The fuel floater is presented on our web page <u>here</u>, and updated on monthly basis. As earlier stated it will be set with index counting from 1 January 2022.

Kind Regards, NTG East AB

